

Hampton Towne Estates Condominium Assn
Profit & Loss Budget vs. Actual
12 Months of 12 Budgeted

	Jan - Dec 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Condo Fees	312,648.72	312,480.00	168.72
Conveyance Fee Income	3,720.00	600.00	3,120.00
Late Fees	865.00	300.00	565.00
Other Income	4,200.00		
Total Income	321,433.72	313,380.00	8,053.72
Expense			
Administrative Expense	2,340.96	550.00	1,790.96
Dryer Vent Cleaning	7,140.00	7,140.00	0.00
Electricity	5,861.43	9,000.00	-3,138.57
Fertilization	3,534.00	5,000.00	-1,466.00
Fire System/Alarm	16,318.50	10,000.00	6,318.50
Gutter Cleaning/Ice Dam Removal	3,495.18	3,000.00	495.18
Insurance Expense	46,211.17	39,375.00	6,836.17
Landscape Improvements	1,978.00	6,000.00	-4,022.00
Landscaping/Groundskeeping/Snow	62,790.00	66,345.00	-3,555.00
Pest Control	300.00	1,500.00	-1,200.00
Powerwashing	6,640.00	3,000.00	3,640.00
Professional Fees			
Accounting	6,852.12	6,000.00	852.12
Legal Fee	55.00	1,500.00	-1,445.00
Total Professional Fees	6,907.12	7,500.00	-592.88
Property Management Fees	22,656.32	21,000.00	1,656.32
Repairs and Maintenance	13,788.79	18,000.00	-4,211.21
Roof Raking/Offsite Snow Remove	0.00	2,000.00	-2,000.00
Rubbish Removal	10,606.30	11,000.00	-393.70
Tree Work	6,192.00	6,000.00	192.00
Water Usage	5,507.72	5,817.00	-309.28
Total Expense	222,267.49	222,227.00	40.49
Net Ordinary Income	99,166.23	91,153.00	8,013.23
Other Income/Expense			
Other Income			
Interest Income	10,366.82		
Unrealized Gain or Loss on Inve	1,000.66		
Total Other Income	11,367.48		
Other Expense			
Capital Projects			
Roofs	59,985.00		
Sealcoating	21,989.88		
Total Capital Projects	81,974.88		
Other Expense			
Expenses Billied back to Units	3,787.17		
Insurance Claim #23	10,063.49		
Total Other Expense	13,850.66		
Total Other Expense	95,825.54		
Net Other Income	-84,458.06		
Net income	14,708.17	91,153.00	-76,444.83